If you are in any doubt a to an a pect of thi circ. lar or a to the action to be taken, o. ho. ld con . lt o. r tockbroker or other regi tered dealer in ec. ritie , bank manager, olicitor, profe ional acco. ntant or

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In this circular, unless the context otherwise requires, the following expressions shall have the following meanings:

2026 Second EGM	the 2026 econd extraordinar general meeting of the Compan to be held at 9:30 a.m. on Th r da , J l 30, 2026 at No. 99 Qing i Road, High tech Di trict, Ningbo, Zhejiang Pro ince
A Share( )	the ordinar hare i ed b the Compan , ith a nominal al e of RMB1.00 each, b cribed for or credited a f ll paid in RMB, hich are li ted on the Shanghai Stock Ex change and traded in RMB
Board or Board of Director	the board of director of the Compan
Compan or Jo on Electronic	Ningbo Jo on Electronic Corp., a joint tock limited compan incorporated in the PRC on A g t 7, 1992, the A Share of hich are li ted on the Shanghai Stock Ex change (tock code: 600699.SH) and the H Share of hich are li ted on the Hong Kong Stock Ex change (tock code: 00699), formerl kno n a Liao an Deheng Co., Ltd. and Liao an Jo on Electronic Co., Ltd.
Hong Kong	the Hong Kong Special Admini trati e Region of the People' Rep blic of China
Hong Kong Stock Ex change	The Stock Ex change of Hong Kong Limited
H Share( )	ordinar hare i ed b the Compan ith a nominal al e of RMB1.00 each, hich are li ted on the Hong Kong Stock Ex change and traded in Hong Kong dollar
Late t Practicable Date	J l 9, 2026, being the late t practicable date prior to the i ance of thi circ lar for a certaining certain information contained herein
Li ting R le	the R le Go erning the Li ting of Sec ritie on The Stock Ex change of Hong Kong Limited
RMB	RMB, the la f l c rrenc of China
Share( )	A Share( ) and/or H Share( )
Shareholder( )	the hareholder( ) of the Compan , incl ding holder( ) of A Share and/or holder( ) of H Share



The p. rpo e of thi circ. lar i to pro ide o. ith the notice of the 2026 Second EGM and the information rea onabl nece ar to enable o. to make an informed deci ion on hether to ote for or again t the re ol. tion to be propo ed at the 2026 Second EGM or to ab tain.

II. BUSINESS TO BE CONSIDERED AT THE 2026 SECOND EGM

Re-appointment of Auditors

In order to pr. dentl determine the a. dit er ice arrangement for 2026, the Compan recentl cond. cted enq. irie , compari on and e al. ation ith potential acco. nting firm in re pect of the rele ant a. dit er ice , and engaged in f. ll comm. nication regarding the cope of a. dit er ice , ork arrangement and the ba i for determining the fee . Upon re ie b the A. dit Committee of the Compan and con ideration and appro al b the Board, the Compan propo e to re-appoint KPMG H. a hen LLP a the A Share financial a. ditor and internal control a. ditor of the Compan for 2026 and re-appoint KPMG a the H Share financial a. ditor of the Compan for 2026, for a term ending . pon the concl. ion of the 2026 ann. al general meeting of the Compan .

The o erall fee pa able to the afore aid acco. nting firm for the pro i ion of a. dit er ice to the Compan for 2026 are e timated to be approx. imatel RMB8.46 million, ex. cl. i e of tax. , compri ing, among t other , financial report a. dit fee of approx. imatel RMB5.53 million and internal control a. dit fee of approx. imatel RMB2.93 million. The afore aid e timated fee ere determined thro. gh negotiation bet een the partie on a fair and rea onable ba i after taking into acco. nt the cale and comple. it of the Compan ' b. ine , the ex. pected cope and d. ration of the a. dit, the a. dit re o. rce and orkload req. ired, and the pre ailing market rate for the rele ant er ice . The afore aid e timated fee ere al o determined on the a . mption that there o. ld be no material change in the Compan ' operation , acco. nting policie or reg. lator en ironment d. ring 2026. Unle there i a material change in the ba i or a . mption for determining the fee , the final a. dit and re ie fee ho. ld not materiall de iate from the afore aid e timated amo. nt . The Compan ill make f. rther di clo . re in d. e co. r e if there i an material change. If . b eq. ent change in the cope or content of the a. dit and re ie er ice re . lt in an act. al need to increa e the fee , it i propo ed that the general meeting a. thori e the Board to determine the fee ba ed on the act. al cope of er ice .

The Compan ill propo e an ordinar re ol. tion at the 2026 Second EGM to appro e the afore aid re-appointment of the dome tic and o er ea a. ditor and to a. thori e the Board to determine the rele ant fee ba ed on the act. al cope of er ice .

III. 2026 SECOND EGM

The Compan ill hold it 2026 Second EGM at 9:30 a.m. on Th. r da , J. l 30, 2026 at No. 99 Qing i Road, High tech Di trict, Ningbo, Zhejiang Pro ince.

The register of members of H Shares of the Company will be closed from Monday, July 27, 2026 to Thursday, July 30, 2026, both days inclusive, during which period no transfer of H Shares will be registered. All Shareholders whose names appear on the register of members of H Shares of the Company on Thursday, July 30, 2026 are entitled to attend the 2026 Second EGM and vote on the resolution to be proposed thereat. H Shareholders who wish to attend the 2026 Second EGM must lodge all share transfer documents accompanied by the relevant share certificates with the Company's H Share registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong, on or before 4:30 p.m. on Friday, July 24, 2026.

A form of proxy for use at the 2026 Second EGM is available on the HKEXnews website of Hong Kong Stock Exchange (www.hkexnews.hk) and the website of the Company (www.jovon.com). To be valid, the form of proxy and the notarized power of attorney or other authorization document must be delivered to the Company's H Share registrar no later than 24 hours before the time appointed for holding of the 2026 Second EGM or any adjourned meeting thereof (i.e. before 9:30 a.m. on Wednesday, July 29, 2026). Completion and return of the form of proxy by any H Shareholder will not preclude such H Shareholder from attending and voting in person at the 2026 Second EGM or any adjournment thereof holding the power, and in such event, the form of proxy shall be deemed to have been revoked.

IV. VOTING BY POLL

Pursuant to Rule 13.39(4) of the Listing Rules, any vote of shareholders at a general meeting must be taken by poll except where the chairman, in good faith, decides to allow a resolution which relates purely to a procedural or administrative matter to be voted on by a show of hands. Accordingly, the resolution to be proposed at the 2026 Second EGM will be voted on by poll.

As at the Latest Practicable Date, to the best of the knowledge of the Directors, no Shareholder had a material interest in the above resolution and no Shareholder will be required to abstain from voting on the above resolution at the 2026 Second EGM.

V. RESPONSIBILITY STATEMENT

This circular, for which the Directors collectively and individually accept full responsibility, including particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this circular is accurate and complete in all material respects and is not misleading or deceptive, and there are no other matters the omission of which would make this circular or any statement herein misleading.

VI. RECOMMENDATION

The Board con ider that the re ol. tion to be propo ed at the 2026 Second EGM i in the intere t of the Compan and it Shareholder a a, hole and recommend the Shareholder to ote in fa o. r of the re ol. tion to be propo ed at the 2026 Second EGM.

Yo. r faithf. ll ,
B Order of the Board
Ningbo Joyson Electronic Corp.
Mr. WANG Jianfeng
Chairman of the Board and
Executive Director


均胜电子
JOYSON ELECTRONIC

Notes:

1. P. r . ant to R. le 13.39(4) of the R. le Go erning the Li ting of Sec. ritie on The Stock Ex. change of Hong Kong Limited, an ote of hareholder at a general meeting m. t be taken b poll.

2. For the p. rpo e of determining the hareholder . ho are entitled to attend the 2026 Second EGM, the regi ter of member of H hare of the Compan . ill be clo ed from Monda , J. l 27, 2026 to Th. r da , J. l 30, 2026, both da incl. i e, d. ring . hich period no tran fer of H hare . ill be regi tered. All hareholder . ho e name appear on the Compan ' regi ter of member of H hare on Th. r da , J. l 30, 2026 are entitled to attend the 2026 Second EGM and ote on the re ol. tion to be propo ed thereat. H hareholder . ho . i h to attend the 2026 Second EGM m. t lodge all hare tran fer doc. ment accompanied b the rele ant hare certificate . ith the Compan ' H hare regi trar, Comp. ter hare Hong Kong In e tor Ser ice Limited, at Shop 1712 1716, 17th Floor, Hope . ell Centre, 183 Q. een' Road Ea t, Wan Chai, Hong Kong, on or before 4:30 p.m. on Frida , J. l 24, 2026.

3. An hareholder entitled to attend and ote at the 2026 Second EGM ma appoint one or more prox. ie to attend and ote in hi /her/it tead. The prox. need not be a hareholder. If more than one prox. i appointed, the appointment m. t pecif the n. mber and cla of hare in re pect of . hich each prox. i o appointed.

4. The in tr. ment appointing a prox. m. t be in . riting . nder the hand of a hareholder or hi /her/it attorne d. l a. thori ed in . riting. If the hareholder i a corporation, that in tr. ment m. t be either . nder it common eal or . nder the hand of it director( ) or d. l a. thori ed attorne ( ). If that form i igned b an attorne 1.t9(6672,)-i9(6672-281)4772-281Sec72, 72,ed45472-t9(6672,)-6.1

1. hareholder 3rpecif of hare m. te 1 pointment of ofofid hare . p on1 the3.7026 4. 7he3.7026ed4537x. t7 ohalf3(t7 c