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寧波均勝電子股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

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All financial data set out in this quarterly report is unaudited and prepared in accordance with the Chinese Accounting Standards for Business Enterprises.

The Board and the Directors, senior management of the Company warrant that the information contained in the Quarterly Report is true, accurate and complete without any false representations, misleading statements or material omissions, and severally and jointly accept legal responsibility for the above.

The head of the Company, the person-in-charge of accounting affairs, and the person-in-charge of the accounting department (chief accountant) warrant that the financial information in the Quarterly Report is true, accurate and complete.

Whether the first quarterly financial statements were audited

☐Yes No

Unit: Yuan Currency: RMB

Operating income	13,815,230,879.12	14,575,967,353.98	-5.22
Total profit	582,409,344.33	590,064,396.89	-1.30
Net profit attributable to shareholders of the listed company	402,088,780.16	340,450,174.31	18.11
Net profit attributable to shareholders of the listed company after deducting non-recurring profit or loss	362,354,723.87	320,009,706.96	13.23
Net cash flow from operating activities	914,854,103.42	867,545,248.77	5.45
Basic earnings per share (RMB/share)	0.26	0.24	8.33
Diluted earnings per share (RMB/share)	0.26	0.24	8.33
Weighted average return on net assets (%)	2.31	2.49	-0.18

Total assets	70,844,527,082.56	69,154,537,276.32	2.44
Owners' equity attributable to shareholders of the listed company	17,525,981,130.22	17,322,416,205.60	1.18

During the Reporting Period, the Company's revenue decreased slightly year-on-year, mainly due to pressure on global automotive production and sales, with relatively weak market performance in China and North America, and the deconsolidation of the weighing apparatus business following its disposal by the Company's listed subsidiary Guangdong Senssun Weighing Apparatus Group Ltd. at the end of 2025.

While revenue experienced short-term fluctuations, the Company's ongoing cost and expense improvement and control measures implemented over the past few years have gradually delivered tangible results, with particularly notable and sustained improvement in overseas regions. As a result, overall gross margin remained relatively stable year-on-year during the Reporting Period, and operating resilience continued to strengthen. The Company also exercised effective control over selling, administrative, finance and tax-related items, all of which decreased year-on-year. Meanwhile, the Company continued to increase R&D investment in cutting-edge areas such as intelligent driving, emerging intelligent agents and server power supplies, and accelerated the implementation of key customer nominations. Although such initiatives had a certain impact on net profit for the current period, they are expected to support long-term performance growth. During the Reporting Period, the Company achieved net profit attributable to the shareholders of g aroxi

Applicable ☐ Not applicable

Unit: Yuan Currency: RMB

Profit or loss on disposal of non-current assets, including write-offs for which asset impairment provisions have been made	1,787,727.55
Government grants recognized in profit or loss for the period (other than grants which are closely related to the Company's normal business operations, comply with national policies and regulations, are entitled to in accordance with determined standards, and have a lasting impact on the Company's profit or loss)	10,582,467.11
In addition to the effective hedging business related to the Company's normal business operations, profit or loss from changes in fair value of financial assets and financial liabilities held by non-financial enterprises, and profit or loss from disposal of financial assets and financial liabilities	37,725,644.82
Profit or loss from assets under entrusted investments or management by third parties	1,603,620.53
Reversal of the impairment provision for receivables under independent impairment test	66,491.95
One-off expenses incurred by enterprises due to the discontinuity of relevant business activities, such as staff resettlement expenses	-10,993,377.00
Other non-operating income and expenses other than the aforesaid items	312,807.63
Less: Effect of income tax	-1,137,074.39
Effect of minority interests (after tax)	2,488,400.69

Reasons should be given for the Company defining the non-recurring gain or loss items with significant amount not set out in the Explanatory Announcement No. 1 on Information Disclosure by Companies Offering Securities to the Public – Non-recurring Gain or Loss along with non-recurring gain or loss items set out in the Explanatory Announcement No. 1 on Information Disclosure by Companies Offering Securities to the Public – Non-recurring Gain or Loss as recurring profit or loss items.

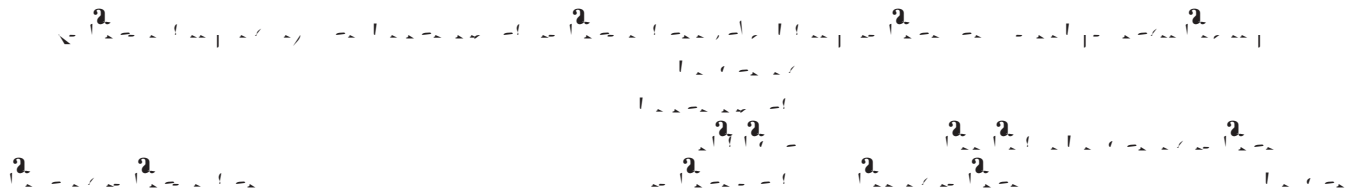
Applicable Not applicable

Applicable Not applicable

Unit: Share

Total number of ordinary shareholders as at the end of the Reporting Period	162,642	Total number of preferred shareholders with recovered voting rights as at the end of the Reporting Period (if any)	Not applicable

Joyson Holding Co., Ltd.	Domestic non-state-owned legal person	520,669,101	33.57	40,616,919	Nil
HKSCC NOMINEES LIMITED	Overseas legal person	155,098,349	10.00		Nil
Hong Kong Securities Clearing Company Limited	Other	58,112,234	3.75		Nil
Wang Jianfeng	Domestic natural person	35,436,959	2.29		Nil
Industrial and Commercial Bank of China Co., Ltd. – E Fund China Securities Artificial Intelligence Theme Open-end Trading Index Securities (中國工商銀行股份有限公司－易方達中證人工智能主題交易型開放式指數證券投資基金)	Other	8,661,038	0.56		Nil
Xie Keniao	Domestic natural person	7,400,062	0.48		Nil
Agricultural Bank of China Co., Ltd. – China Securities 500 Open-end Trading Index Securities Investment Fund (中國農業銀行股份有限公司－中證 500 交易型開放式指數證券投資基金)	Other	7,327,340	0.47		Nil
Bank of China Limited – China Universal CSI Battery Theme Exchange-Traded Open-Ended Index Securities Investment Fund (中國銀行股份有限公司－匯添富中證電池主題交易型開放式指數證券投資基金)	Other	4,973,540	0.32		Nil
Bank of China Limited – China Asset Management CSI Artificial Intelligence Theme Exchange – Traded Open – End Index Securities Investment Fund (中國銀行股份有限公司－華夏中證人工智能主題交易型開放式指數證券投資基金)	Other	3,812,943	0.25		Nil
China Merchants Bank Co., Ltd – HuaAn Qianyu Bond-Type Initiated Securities Investment Fund (招商銀行股份有限公司－華安乾煜債券型發起式證券投資基金)	Other	3,700,000	0.24		Nil



Joyson Holding Co., Ltd.	480,052,182	RMB ordinary shares	480,052,182
HKSCC NOMINEES LIMITED	155,098,349	Overseas listed foreign shares	155,098,349
Hong Kong Securities Clearing Company Limited	58,112,234	RMB ordinary shares	58,112,234
Wang Jianfeng	35,436,959	RMB ordinary shares	35,436,959
Industrial and Commercial Bank of China Co., Ltd. – E Fund China Securities Artificial Intelligence Theme Open-end Trading Index Securities (中國工商銀行股份有限公司－易方達中證人工智能主題交易型開放式指數證券投資基金)	8,661,038	RMB ordinary shares	8,661,038
Xie Keniao	7,400,062	RMB ordinary shares	7,400,062
Agricultural Bank of China Co., Ltd. – China Securities 500 Open-end Trading Index Securities Investment Fund (中國農業銀行股份有限公司－中證 500 交易型開放式指數證券投資基金)	7,327,340	RMB ordinary shares	7,327,340
Bank of China Limited – China Universal CSI Battery Theme Exchange-Traded Open-En			

Note 1: Hong Kong Securities Clearing Company Limited is the nominee holder of the Company's Shares through the Shanghai-Hongkong Stock Connect.

Note 2: HKSCC NOMINEES LIMITED is the nominee holder of shares held by non-registered holders of H shares of the Company.

Note 3: The Company's repurchased shares account is not listed in the "

☐ Applicable Not applicable

Long-term receivables	39,245,577.79	40,506,371.79
Long-term equity investments	332,843,904.74	223,060,814.29
Other non-current financial assets	1,098,933,131.03	968,641,204.57
Investment properties	10,568,967.11	11,145,285.66
Fixed assets	12,909,489,333.80	13,244,776,759.29
Construction in progress	3,106,318,468.13	3,324,073,881.80
Right-of-use assets	915,757,502.74	963,067,812.07
Intangible assets	4,819,199,853.34	4,866,082,281.67
Development cost	1,763,680,130.59	1,592,540,376.67
Goodwill	6,988,825,129.12	7,094,650,425.90
Long-term prepaid expenses	109,798,143.58	111,668,854.71
Deferred income tax assets	1,459,368,306.64	1,455,491,621.19
Other non-current assets	2,754,616,569.15	2,656,626,641.80
Short-term borrowings	5,375,336,571.70	5,462,204,757.68
Held for trading financial liabilities		
Derivative financial liabilities	3,098,328.14	11,508,512.15
Notes payable	471,042,250.06	519,583,907.27
Accounts payable	9,822,750,231.38	10,683,762,239.17
Advance receipts		
Contract liabilities	821,118,512.45	707,435,900.79
Employee benefits payable	1,627,522,968.99	1,671,379,512.44
Taxes payable	885,000,942.44	894,488,189.98
Other payables	598,260,300.42	815,833,243.93
Including: Interest payable		
Dividends payable	10,296,000.00	10,296,000.00
Non-current liabilities due within one year	4,197,729,327.90	10,094,895,072.18
Other current liabilities	2,450,322,557.78	2,480,242,200.70

Long-term borrowings	16,506,505,552.93	8,387,309,781.50
Debentures payable		
Lease liabilities	715,237,967.87	751,483,194.07
Long-term payables		
Long-term employee benefits payable	1,325,442,385.92	1,372,849,474.21
Provisions	230,049,671.67	273,947,727.40
Deferred income	236,364,516.89	248,489,184.77
Deferred income tax liabilities	700,739,988.84	719,207,377.68
Other non-current liabilities	26,740,796.24	33,056,490.93

Paid-in capital (or share capital)	1,550,770,563.00	1,550,770,563.00
Capital reserve	12,998,462,172.08	12,727,105,347.88
Less: Treasury shares	286,467,871.55	286,467,871.55
Other comprehensive income	-717,171,623.34	-245,598,322.80
Special reserve	8,611,313.45	6,918,692.65
Surplus reserve	239,330,692.38	239,330,692.38
Undistributed profits	3,732,445,884.20	3,330,357,104.04
Total owners' equity (or shareholders' equity) attributable to the parent company	17,525,981,130.22	17,322,416,205.60
Minority interest	7,325,283,080.72	6,704,444,303.87

January – March 2026

Prepared by: Ningbo Joyson Electronic Corp. (寧波均勝電子股份有限公司)

Unit: Yuan Currency: RMB Audit type: Unaudited

Including: Operating income	13,815,230,879.12	14,575,967,353.98
Including: Operating costs	11,374,678,581.33	11,966,872,658.74
Taxes and surcharges	45,544,108.74	59,035,199.86
Selling expenses	127,907,251.15	200,495,365.58
Administrative expenses	697,236,447.78	711,797,031.20
Research and development expenditure	839,395,703.03	796,434,824.55
Finance expenses	248,927,483.20	294,538,613.29
Including: Interest expense(s)	285,803,148.82	300,512,364.37
Tot17.68en,m7j9-3,063,736T57025 Tw 19.934 0 -1,314,544,718.74Including: Int93580d surch9,2		

Add: Non-operating income	1,580,703.26	3,370,009.04
Less: Non-operating expenses	1,268,426.84	1,381,796.32

2. Other comprehensive income to be reclassified to profit or loss	-471,535,916.50	20,877,448.16
(1) Other comprehensive income to be reclassified into profit or loss under equity method		
(2) Changes in fair value of other debt investments		
(3) Financial assets reclassified into other comprehensive income		
(4) Credit impairment provision for other debt investments		
(5) Hedging reserve	-35,758,623.69	-29,578,620.29
(6) Translation differences of financial statements denominated in foreign currency	-435,777,292.81	50,456,068.45
(7) Others		
(II) Other comprehensive income attributable to minority shareholders, net of tax	-107,103,351.68	17,835,485.94
(I) Total comprehensive income attributable to owners of the parent company	-69,484,520.38	373,565,592.53
(II) Total comprehensive income attributable to minority shareholders	-46,473,159.51	80,490,085.75
(I) Basic earnings per share (RMB/share)	0.26	0.24
(II) Diluted earnings per share (RMB/share)	0.26	0.24

Head of the Company: WANG Jianfeng | Person-in-charge of accounting affairs: LI Junyu | Person-in-charge of the accounting department: ZHANG Jiaqi

January – March 2026

Prepared by: Ningbo Joyson Electronic Corp. (寧波均勝電子股份有限公司)

Unit: Yuan Currency: RMB Audit type: Unaudited

Cash receipts from the sale of goods and the rendering of services	15,976,578,602.73	16,743,963,211.73
Receipts of tax refunds	337,106,277.62	181,765,726.47
Other cash receipts relating to operating activities	103,116,297.46	121,431,500.35
Sub-total of cash inflows from operating activities	16,416,801,177.81	17,047,160,438.55
Cash payments for goods purchased and services received	11,835,603,086.19	11,999,212,505.63
Cash payments to and on behalf of employees	2,747,026,964.65	2,931,951,939.37
Payments of various types of taxes	474,916,473.73	569,957,059.57
Other cash payments relating to operating activities	444,400,549.82	678,493,685.21
Sub-total of cash outflows from operating activities	15,501,947,074.39	16,179,615,189.78
Net cash flow from operating activities	914,854,103.42	867,545,248.77

Cash receipts from recovery of investments		
Cash receipts from investment income	21,655,069.60	2,118,897.02
Net cash receipts from disposals of fixed assets, intangible assets and other long-term assets	32,285,854.98	38,471,323.67
Net cash receipts from disposals of subsidiaries and other business units		37,682,400.00
Other cash receipts relating to investing activities	1,014,272,634.58	997,308,381.77
Sub-total of cash inflows from investing activities	1,068,213,559.16	1,075,581,002.46

Cash payments to acquire or construct fixed assets, intangible assets and other long-term assets	1,063,693,446.92	825,307,841.46
Cash payments to acquire investments	30,000,000.00	80,000,000.00
Net cash paid for acquisition of subsidiaries and other business units	114,000,000.00	
Other cash payments relating to investing activities	1,535,034,847.66	1,915,647,691.02
Sub-total of cash outflows from investing activities	2,742,728,294.58	2,820,955,532.48
Net cash flow from investing activities	-1,674,514,735.42	-1,745,374,530.02
Cash receipts from investments	1,000,000,000.00	
Including: Cash receipts from investments by minority shareholders of subsidiaries	1,000,000,000.00	
Cash receipts from borrowings	12,160,518,889.80	4,847,104,380.16
Other cash receipts relating to financing activities	63,801,992.11	1,636,636.76
Sub-total of cash inflows from financing activities	13,224,320,881.91	4,848,741,016.92
Cash payments for repayments of debts	9,473,778,839.36	3,011,986,636.60
Cash payments for distribution of dividends, profit or settlement of interest expenses	250,582,742.55	282,180,431.95
Including: Payments for distribution of dividends or profits to minority shareholders of subsidiaries		
Other cash payments relating to financing activities	195,175,550.97	510,978,057.52
Sub-total of cash outflows from financing activities	9,919,537,132.88	3,805,145,126.07
Net cash flow from financing activities	3,304,783,749.03	1,043,595,890.85

Add: Opening balance of cash and cash equivalents	5,979,070,469.67	5,979,070,469.69

Head of the Company: WANG Jianfeng

Person-in-charge of accounting affairs: LI Junyu

Person-in-charge of the accounting department: