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*This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not, and is not intended to, constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States or in any other jurisdiction. The Offer Shares have not been and will not be registered under the United States Securities Act of 1933, as amended from time to time (the "**. . 9 . r t 9 A t**") or securities law of any state or other jurisdiction of the United States and may not be offered, sold, pledged or otherwise transferred within the United States, except in transactions exempt from, or not subject to, the registration requirements of the U.S. Securities Act and in compliance with any applicable state securities laws. There will be no public offer of the Offer Shares in the United States. The Offer Shares are being offered and sold solely outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act. No public offering of the Offer Shares will be made in the United States.*

*This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. This announcement is not a prospectus. Potential investors should read the prospectus dated October 28, 2025 (the "**r 9 t**") issued by Ningbo Joyson Electronic Corp. (寧波均勝 子 份有限公司) (the "**C m**") for detailed information about the Global Offering described below before deciding whether or not to invest in the H Shares thereby being offered. The Company has not been and will not be registered under the U.S. Investment Company Act of 1940, as amended.*

Unless otherwise defined in this announcement, capitalized terms used herein shall have the same meanings as those defined in the Prospectus.

*In connection with the Global Offering, China International Capital Corporation Hong Kong Securities Limited, as stabilizing manager (the "**t M 9r**"), its affiliates or any person acting for it, on behalf of the Underwriters, may over-allocate or effect transactions with a view to stabilizing or supporting the market price of the H Shares at a level higher than that which might otherwise prevail for a limited period after the Listing Date, to the extent permitted by applicable laws of Hong Kong or elsewhere. However, there is no obligation on the Stabilizing Manager, its affiliates or any persons acting for it, to conduct any such stabilizing action. Such stabilization action, if taken, (a) will be conducted at the absolute discretion of the Stabilizing Manager (or any person acting for it) and in what the Stabilizing Manager (or any person acting for it) reasonably regards as the best interest of our Company,*



NINGBO JO ON ELEC ONIC CO .
寧波均勝電子股份有限公司
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*Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the prospectus dated October 28, 2025 (the "**r 9 t**") issued by Ningbo Joyson Electronic Corp. (the "**C m**").*

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MMA

N . O 9r r9 9r- t9	23,265,000
I t9r t O 9r	23,265,000

Such over-allocation may be covered by exercising the Over-allotment Option or by making purchases in the secondary market at prices that do not exceed the Offer Price or through deferred delivery or a combination of these means. In the event the Over-allotment Option is exercised, an announcement will be made on the Stock Exchange's website.

Gr r 99 (N t9)	HK$3,412.2 million
L9 : E t m t9 t 9 9 9 9 9 F O 9r r 9	HK$159.7 million
N9t r 99	HK$3,252.5 million

Note: Gross proceeds refers to the amount to which the Company is entitled to receive. For details of the use of proceeds, please refer to the section headed "Future Plans and Use of Proceeds" of the Prospectus. The Company will adjust the allocation of the net proceeds from the exercise of the Over-allotment Option (if any) for the purposes as set out in the section headed "Future Plans and Use of Proceeds" of the Prospectus on a pro rata basis.

ALLO MEN E L DE AIL

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N .	129
. r t L	9.78 times
N . O r r t . r t I t r t O r	139,590,000
F . O r r . r t I t r t O r	139,590,000
% O r r . r t I t r t O r t t G O r	90%

The Directors confirm that, to the best of their knowledge, information and belief, (i) none of the Offer Shares subscribed by the placees and the public have been financed directly or indirectly by the Company, any of the Directors, Supervisors, chief executive of the Company, Controlling Shareholders, substantial Shareholders, existing Shareholders or any of its subsidiaries or their respective close associates; and (ii) none of the placees and the public who have purchased the Offer Shares are accustomed to taking instructions from the Company, any of the Directors, Supervisors, chief executive of the Company, Controlling Shareholders, substantial Shareholders, existing Shareholders or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of H Shares registered in his/her/its name or otherwise held by him/her/it.

The placees in the International Offering include the following:

C r 9r t 9 I 9 t r

Jun Sheng SP ("**J C**")	14,865,500	9.58%	0.96%	No
Ningbo Xinzhi Industrial Investment Co., Ltd. (寧波 產業 資 有限 公司) ("**N** ")	7,062,000	4.55%	0.46%	No
Jump Trading Pacific Pte. Ltd. ("**J m r** ")	3,531,000	2.28%	0.23%	No
Eastern Bell Capital VIII Investment Limited ("**E t9r B9 C t III**")	3,531,000	2.28%	0.23%	No
PSBC Wealth Management Co., Ltd. (中郵 有限 任公司) ("**BC 9 t** ")	3,531,000	2.28%	0.23%	No
Vandi Investments Limited (" ")	3,531,000	2.28%	0.23%	No
Fidelidade – Companhia de Seguros, S.A. ("**F 9 9**")	1,765,500	1.14%	0.11%	No
t	**37,817,000**	**24.38%**	**2.44%**	

Notes:

(1) The number of H Shares immediately after the Global Offering is the same as the number of Offer Shares to be issued under the Global Offering. The figures assume that the Over-allotment Option is not exercised. The calculation of the percentage to the total issued share capital after the Global Offering also includes 12,664,015 A Shares repurchased and held in our Company's stock repurchase account as treasury shares.

(2) In addition to the Offer Shares subscribed for as Cornerstone Investors, Jump Trading, PSBC Wealth, Vandi, Fidelidade were allocated further Offer Shares as placees in the International Offering. Please refer to the section headed "Allotment Results Details – International Offering – Allotees with Waivers/Consents Obtained" in this announcement for details. Only the Offer Shares subscribed for as Cornerstone Investors are subject to lock-up as indicated below. For details, please refer to the section headed "Lock-up Undertakings – Cornerstone Investors" in this announcement.

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Nil	Nil	Nil	Nil	Nil
A t99 t 9 t . 9r r r 18 C t9r 4.15 t 9 G. 9 r9 t t t O 9r r9 t 9rt C r 9r t 9 I 9 t r[Note 2]				
Jump Trading	3,531,000	2.28%	0.23%	A Cornerstone Investor[Note 2]
PSBC Wealth	706,000	0.46%	0.05%	A Cornerstone Investor[Note 2]
Vandi	988,500	0.64%	0.06%	A Cornerstone Investor[Note 2]
Fidelidade	1,059,000	0.68%	0.07%	A Cornerstone Investor[Note 2]
A t99 t 9 t . 9r r r 1C(1) t 9 G. 9 9 C t9r 4.15 t 9 G. 9 r9 t t t t 9 t9 9 t [Note 2]				
UBS Asset Management (Singapore) Limited ("**B AM r9**")	5,659,000	3.65%	0.36%	Connected client
Huatai Capital Investment Limited ("**H CI**")	1,236,000	0.80%	0.08%	Connected client
CITIC Securities International Capital Management Limited ("**C ICM**")	1,059,000	0.68%	0.07%	Connected client

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Mr. Wang *Note 5*	35,436,959	–	–	2.29%	May 5, 2026 (First Six-Month Period)*Note 3* November 5, 2026 (Second Six Month Period)*Note 4*
Joyson Group *Note 5*	520,669,101	–	–	33.57%	May 5, 2026 (First Six-Month Period)*Note 3* November 5, 2026 (Second Six Month Period)*Note 4*
t	**556,106,060**			**35.86%**	

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C r 9r t 9I 9 t r

JSC	14,865,500	14,865,500	9.58%	0.96%	May 5,2026
Ningbo Xinzhi	7,062,000	7,062,000	4.55%	0.46%	May 5,2026
Jump Trading	3,531,000	3,531,000	2.28%	0.23%	May 5,2026
Eastern Bell Capital VIII	3,531,000	3,531,000	2.28%	0.23%	May 5,2026
PSBC Wealth	3,531,000	3,531,000	2.28%	0.23%	May 5,2026
Vandi	3,531,000	3,531,000	2.28%	0.23%	May 5,2026
Fidelidade	1,765,500	1,765,500	1.14%	0.11%	May 5,2026
t	**37,817,000**	**37,817,000**	**24.38%**	**2.44%**	

Notes:

(1) The number of H Shares immediately after the Global Offering is the same as the number of Offer Shares to be issued under the Global Offering.

(2) Assuming the Over-allotment Option is not exercised.

(3) In accordance with the relevant cornerstone investment agreements, the required lock-up ends on May 5, 2026. The Cornerstone Investors will cease to be prohibited from disposing of or transferring H Shares after the indicated date.

(4) For further details of the Cornerstone Investors, please refer to the section headed "Cornerstone Investors" in the Prospectus.

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Placees	Number of H Shares allotted	Allotment as % of the International Offering (assuming no exercise of the Over-allotment Option)	Allotment as % of the International Offering (assuming the Over-allotment Option is fully exercised and new H Shares are issued)	Allotment as % of total Offer Shares (assuming no exercise of the Over-allotment Option)	Allotment as % of total Offer Shares (assuming the Over-allotment Option is fully exercised and new H Shares are issued)	Number of H Shares held upon Listing	% of total issued share capital upon Listing (assuming no exercise of the Over-allotment Option)	% of total issued share capital upon Listing (assuming the Over-allotment Option is fully exercised and new H Shares are issued)
Top 1	14,865,500	10.65%	9.13%	9.58%	8.33%	14,865,500	0.96%	0.94%
Top 5	45,241,500	32.41%	27.78%	29.17%	25.36%	45,241,500	2.92%	2.87%
Top 10	67,798,500	48.57%	41.63%	43.71%	38.01%	67,798,500	4.37%	4.31%
Top 25	117,241,500	83.99%	71.99%	75.59%	65.73%	117,241,500	7.56%	7.45%

Note: Ranking of placees is based on the number of H Shares allotted to the places.

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H Shareholders	Number of H Shares allotted	Allotment as % of the International Offering (assuming no exercise of the Over-allotment Option)	Allotment as % of the International Offering (assuming the Over-allotment Option is fully exercised and new H Shares are issued)	Allotment as % of total Offer Shares (assuming no exercise of the Over-allotment Option)	Allotment as % of total Offer Shares (assuming the Over-allotment Option is fully exercised and new H Shares are issued)	Number of H Shares held upon Listing	% of total issued H share capital upon Listing (assuming no exercise of the Over-allotment Option)	% of total issued H share capital upon Listing (assuming the Over-allotment Option is fully exercised and new H Shares are issued)	Number of Shares held upon Listing
Top 1	14,865,500	10.65%	9.13%	9.58%	8.33%	14,865,500	9.58%	8.33%	14,865,500

HA EHOLDE CONCEN A ION ANAL I

Shares

Number of

Shareholders

NO. OF HA E A LIED FO	NO. OF ALID A LICA ION	BA I OF ALLO MEN /BALLO OOL A	A O IMA E E CEN AGE ALLO ED OF HE O AL NO. OF HA E A LIED FO
9,000	555	97 out of 555 to receive 500 Shares	0.97%
10,000	2,541	445 out of 2,541 to receive 500 Shares	0.88%
15,000	1,431	252 out of 1,431 to receive 500 Shares	0.59%
20,000	1,376	243 out of 1,376 to receive 500 Shares	0.44%
25,000	1,033	183 out of 1,033 to receive 500 Shares	0.35%
30,000	866	154 out of 866 to receive 500 Shares	0.30%
35,000	626	113 out of 626 to receive 500 Shares	0.26%
40,000	666	121 out of 666 to receive 500 Shares	0.23%
45,000	520	95 out of 520 to receive 500 Shares	0.20%
50,000	1,244	228 out of 1,244 to receive 500 Shares	0.18%
60,000	663	122 out of 663 to receive 500 Shares	0.15%
70,000	440	81 out of 440 to receive 500 Shares	0.13%
80,000	382	71 out of 382 to receive 500 Shares	0.12%
90,000	306	58 out of 306 to receive 500 Shares	0.11%
100,000	1,800	342 out of 1,800 to receive 500 Shares	0.10%
200,000	1,415	270 out of 1,415 to receive 500 Shares	0.05%
	92,791	Total number of Pool A successful applicants: 15,510	

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		OOL A	
		OOL B	
300,000	927	4,000 Shares plus 293 out of 927 to receive additional 500 Shares	1.39%
400,000	210	4,000 Shares plus 67 out of 210 to receive additional 500 Shares	1.04%
500,000	374	4,000 Shares plus 120 out of 374 to receive additional 500 Shares	0.83%
1,000,000	159	4,000 Shares plus 52 out of 159 to receive additional 500 Shares	0.42%
1,500,000	53	4,000 Shares plus 18 out of 53 to receive additional 500 Shares	0.28%
2,000,000	34	4,000 Shares plus 12 out of 34 to receive additional 500 Shares	0.21%
2,500,000	23	4,000 Shares plus 9 out of 23 to receive additional 500 Shares	0.17%
3,000,000	24	4,000 Shares plus 10 out of 24 to receive additional 500 Shares	0.14%
4,000,000	12	4,000 Shares plus 6 out of 12 to receive additional 500 Shares	0.11%
5,000,000	22	4,000 Shares plus 12 out of 22 to receive additional 500 Shares	0.09%
7,755,000	24	4,000 Shares plus 15 out of 24 to receive additional 500 Shares	0.06%
	1,862	Total number of Pool B successful applicants: 1,862	

As of the date of this announcement, the relevant subscription monies previously deposited in the designated nominee accounts have been remitted back to the accounts of all HKSCC participants. Investors should contact their relevant brokers for any inquiries.

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As disclosed in the Prospectus, the Company has applied to the Stock Exchange, and the Stock Exchange has granted, a waiver from the strict compliance with Rule 10.04 of the Listing Rules and a consent under paragraph 1C(2) of Appendix F1 to the Listing Rules to permit the Company to allocate such Offer Shares certain Permitted Existing Shareholders and their close associates on the following conditions:

(i) each Permitted Existing Shareholder to whom our Company may allocate the H Shares under the International Offering holds less than 5% of the voting rights in our Company prior to the completion of the Global Offering;

(ii) each Permitted Existing Shareholder is not, and will not be, a core connected person of our Company or any close associate of any such core connected person immediately prior to or following the Global Offering;

(iii) none of the Permitted Existing Shareholders has the power to appoint any Directors nor have any other special rights in our Company;

(iv) allocation to the Permitted Existing Shareholders and their close associates will not affect our Company's ability to satisfy the public float requirement under Rule 19A.13A(2) of the Listing Rules;

(v) each of our Company, the Joint Sponsors and the Overall Coordinators shall confirm to the Stock Exchange in writing that, to the best of its knowledge and belief, it has no reason to believe that the Permitted Existing Shareholders or their close associates received any preferential treatment in any allocation in the International Offering by virtue of their relationship with our Company; and

(vi) details of the allocation to the Permitted Existing Shareholders holding more than 1% of the issued share capital of our Company immediately prior to the completion of the Global Offering will be disclosed in the Prospectus and/or this announcement (as the case may be).

Please refer to the section headed "Waivers and Exemption – Waiver in Relation to Allocation of H Shares to Existing Minority Shareholders and their Close Associates" in the Prospectus for further details of the waiver and consent.

Each of the Joint Sponsors and the Company has provided the required confirmations as elaborated in the Prospectus. In particular, as the Company's A Shares are listed on the Shanghai Stock Exchange since 2011, the Company has a highly extensive base of existing Shareholders and disclosure of details of allocations to all Permitted Minority Shareholders will not be meaningful to investors, the proposed disclosure threshold, i.e. condition (e) of the waiver and consent which provides that details of the allocation to the Permitted Existing Shareholders holding more than 1% of the issued share capital of the Company immediately prior to the completion of the Global Offering will be disclosed in this announcement, is appropriate. Nonetheless, as no allocation has been made to any such Permitted Existing Shareholders holding more than 1% of the issued share capital of the Company, no disclosure has been made in this announcement.

The allocation of Offer Shares to such Permitted Existing Shareholders is in compliance with all the conditions under the waiver/consent granted by the Stock Exchange.

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The Company has applied to, and the Stock Exchange has granted, a consent under Chapter 4.15 of the Guide to permit the Company to allocate further Offer Shares in the International Offering to certain Cornerstone Investors and/or their respective close associates (the "**9- 9 E 9m t rt t**", and each a "**9- 9 E 9m t rt t**") as placees, subject to the following conditions:

(a) the final offering size of the Global Offering, assuming the Offer Size Adjustment Option and the Over-allotment Option is not exercised, will be of a total value of at least HK$1 billion;

(b) each Director, chief executive, Controlling Shareholders and Supervisor of the Company has confirmed that, no Offer Shares have been allocated to them or their respective close associates pursuant to the size-based exemption;

(c) the allocation to Size-based Exemption Participant will not affect the Company's ability to satisfy its public float requirement as prescribed by the Stock Exchange under the waiver

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The Company has applied to the Stock Exchange, and the Stock Exchange has granted, a consent under paragraph 1C(1) of the Placing Guidelines to permit the Company to allocate certain Offer Shares in the International Offering to connected clients. The allocation of Offer Shares to such connected client is in compliance with all the conditions under the consent granted by the Stock Exchange. Details of the placement to the connected clients are set out below.

1.	UBS AG Hong Kong Branch (“ **B HK**”)	UBS AM Singapore *Note 3*	UBS AM Singapore is a member of same group of UBS HK	Discretionary basis	5,659,000	3.65%	0.36%
2.	Huatai Financial Holdings (Hong Kong) Limited (“**H FH**”)	HTCI *Note 4*	HTCI is a member of same group of HTFH	Non-discretionary basis	1,236,000	0.80%	0.08%
3.	CITIC Securities Brokerage (HK) Limited (“**CI IC Br 9r 9**”)	CSICM *Note 5*	CSICM is a member of same group of CITIC Brokerage	Non-discretionary basis	1,059,000	0.68%	0.07%
4.	GF Securities (Hong Kong) Brokerage Limited (“**GFHK**”)	GFGC *Note 6*	GFGC is a member of same group of GFHK	Non-discretionary basis	3,177,500	2.05%	0.20%
5.	GFHK; China International Capital Corporation Hong Kong Securities Limited (“**CICCHK** ”)	GFGC *Note 7*	GFGC is a member of same group of GFHK	Non-discretionary basis	706,000	0.46%	0.05%

6.	Guotai Junan Securities (Hong Kong) Limited ("**G JA 9 . r t 9**")	GTJA Investment *Note 8*	GTJA Investment is a member of same group of GTJA Securities	Non-discretionary basis	4,237,500	2.73%	0.27%
7.	CICCHKS	CICC FT *Note 9*	CICC FT is a member of same group of CICCHKS	Non-discretionary basis	706,000	0.46%	0.05%
8.	GTJA Securities	Haitong AM *Note 10*	Haitong AM is a member of same group of GTJA Securities	Discretionary basis	111,500	0.07%	0.01%
9.	GFHK	GF Securities AM *Note 11*	GF Securities AM is a member of same group of GFHK	Discretionary basis	3,531,000	2.28%	0.23%

Notes:

(1) The number of H Shares immediately after the Global Offering is the same as the number of Offer Shares to be issued under the Global Offering.

(2) Assuming the Over-allotment Option is not exercised.

(3) UBS AM Singapore will hold the Offer Shares in its capacity as the discretionary fund manager managing assets on behalf of its underlying clients. To the best knowledge of UBS AM Singapore after due enquiry, each of the underlying clients of UBS AM Singapore is an independent third party of UBS AM Singapore.

*(4) PRC investors are currently not permitted under applicable PRC laws to participate directly in initial public offerings ("**I O** ") in Hong Kong. However, PRC investors are permitted to invest in products issued by appropriate domestic securities firms licensed to undertake cross-border derivatives trading activities. In connection with such products, the licensed domestic securities firms, through their Hong Kong affiliates, may participate in Hong Kong IPOs either as placees or cornerstone investors (the "**Cr - r 9r D9r t 9 r 9 m9**").*

*Huatai Securities Co., Ltd. ("**H t 9 . r t 9** "), the shares of which are listed on both the Shanghai Stock Exchange (stock code: 601688) and the Stock Exchange (stock code: 6886), is one of the domestic securities firms licensed to undertake cross-border derivatives trading activities. Huatai Securities entered into an ISDA agreement (the "**I DA A r99m9 t**") with its indirectly wholly-owned subsidiary, HTCI, to set out the principal terms of any future total return swap between Huatai Securities and HTCI.*

*HTFH is a sub-broker engaged by CICCHKS in connection with the Global Offering. Pursuant to the ISDA Agreement, HTCI, which intends to participate in the Global Offering as a placee, will hold the beneficial interest of the Offer Shares on a non-discretionary basis as the single underlying holder under a back-to-back total return swap (the "**H t B -t -** "*

During the life of the Client TRS and Huatai Back-to-back TRS, HTCI may continue to hold the Offer Shares in its custodian account, or to hold some or all of the Offer Shares in a prime brokerage account for stock borrowing purposes where HTCI will lend out its holding of underlying Offer Shares in the form of stock borrowing loans consistent with market practice to lower its finance costs, provided that HTCI has the ability to call back the Offer Shares on loan at any time in order to satisfy its obligations under the Huatai Back-to-back TRS to ensure the economic interests are ultimately passed to the Huatai Ultimate Clients.

*(5) CSICM will act as the single counterparty of a back-to-back total return swap transaction (the "**C ICM B -t -** ") to be entered into by CSICM in connection with total return swap orders (the "**C ICM C 9 t** ") placed by its ultimate clients (the "**C ICM t m t9 C 9 t**"), by which CSICM will hold the legal title and beneficial interest in the Offer Share, but will contractually agree to pass on the full economic exposure and return of the Offer Shares placed to the CSICM Ultimate Clients, on a non-discretionary basis. The CSICM Ultimate Client may exercise an early termination right to early terminate the CSICM Client TRS at any time from the trade date of the CSICM Client TRS which should be on or after the date on which the Offer Shares are listed on the Stock Exchange. Upon the final maturity or termination of the CSICM Client TRS by the CSICM Ultimate Client, CSICM will dispose of the Offer Shares on the secondary market and the CSICM Ultimate Client will receive a final termination amount of the CSICM Back-to-back TRS which should have taken into account all the economic returns or economic loss in relation to the Offer Shares and the fixed amount of transaction fees of the CSICM Back-to-back TRS and the CSICM Client TRS. CSICM will not exercise the voting right of the Offer Shares during the terms of the CSICM Back-to-back TRS. To the best knowledge of CSICM after due enquiry, each of the CSICM Ultimate Clients is an independent third party of CSICM and CITIC Brokerage and the companies which are members of the same group of CITIC Brokerage.*

*(6) The Offer Shares placed to GFGC will be held by GFGC acting as the single counterparty of a back-to-back total return swap transaction to be entered into by GFGC in connection with total return swap orders placed by its ultimate clients (the "**GFGC t m t9 C 9 t** "). GFGC will hold the legal title and beneficial interest in the Offer Share on a non-discretionary basis, but will contractually agree to pass on the full economic exposure and return of the Offer Shares placed to the GFGC Ultimate Clients. To the best knowledge of GFGC after due enquiry, each of the GFGC Ultimate Clients is an independent third party of GFGC and GFHK and the companies which are members of the same group of GFHK.*

*(7) The Offer Shares propose to be placed to GFGC for and on behalf of PSBC Wealth will be held by GFGC acting as the single counterparty of a back-to-back total return swap transaction (the "**GFGC B -t -** ") to be entered into between GFGC and GF Securities Co., Ltd. (Stock code: 1776) ("**GF 9 . r t 9**") in connection with a total return swap order (the "**GFGC C 9 t** ") placed by and fully funded by PSBC Wealth, via CICC Jinjia No.1 Collective Asset Management Plan (中 翡 產), by which GFGC will pass the full economic exposure of the Offer Shares placed to PSBC*

(8) *GTJA Investment shall hold the Offer Shares for hedging purpose as the single underlying asset of several sets of back-to-back total return swap transaction (the "G H B -t - ") to be entered into between GTJA Investment and Guotai Haitong Securities Co. Ltd. (the "G H O r9 r9 t") in connection with a total return swap order (the "G H C 9 t ") to be entered into by GTHT Onshore Parent and several ultimate clients (the "G H O r9 t m t9 C 9 t "). Such GTHT Client TRS is to be fully funded by the GTHT Onshore Ultimate Clients. GTJA Investment will hold the Offer Shares on a non-discretionary basis for the purpose of hedging the economic exposure under the GTHT Back-to-back TRS and GTHT Client TRS only. During the tenor of the GTHT Client TRS, all economic returns of the Offer Shares will be passed to the GTHT Onshore Ultimate Clients and all economic losses shall be borne by the GTHT Onshore Ultimate Clients, subject to the terms and conditions of the GTHT Back-to-back TRS and GTHT Client TRS, and GTJA Investment will not take part in any economic return or bear any economic loss in relation to the price of the Offer Shares. The GTHT Onshore Ultimate Clients may request to redeem the Offer Shares at their own discretion, upon which GTJA Investment shall dispose of the Offer Shares and settle the GTHT Back-to-back TRS and GTHT Client TRS in cash in accordance with the terms and conditions of the GTHT Back-to-back TRS and GTHT Client TRS. Due to its internal policy, GTJA Investment will not exercise the voting right attaching to the Offer Shares during the tenor of the GTHT Back-to-back TRS and GTHT Client TRS. To the best knowledge of GTJA Investment after due enquiry, each of the GTHT Onshore Ultimate Clients is an independent third party of GTJA Investment and GTJA Securities and the companies which are members of the same group of GTJA Securities and GTJA Investment.*

(9) *CICC FT and China International Capital Corporation Limited will enter into a series of cross border delta-one OTC swap transactions (the "O C ") with each other and the ultimate clients (the "CICC F t m t9 C 9 t "), pursuant to which CICC FT will hold the Offer Shares on a non-discretionary basis to hedge the OTC Swaps while the economic risks and returns of the underlying Offer Shares are passed to the CICC FT Ultimate Clients, subject to customary fees and commissions. The OTC Swaps will be fully funded by the CICC FT Ultimate Clients. During the terms of the OTC Swaps, all economic returns of the Offer Shares subscribed by CICC FT will be passed to the CICC FT Ultimate Clients and all economic loss shall be borne by the CICC FT Ultimate Clients through the OTC Swaps, and CICC FT will not take part in any economic return or bear any economic loss in relation to the Offer Shares. The OTC Swaps are linked to the Offer Shares and the CICC FT Ultimate Clients may request CICC FT to redeem it at their own discretions, upon which CICC FT shall dispose of the Offer Shares and settle OTC Swaps in cash in accordance with the terms and conditions of the OTC Swap. Despite that CICC FT will hold the legal title of the Offer Shares by itself, it will not exercise the voting rights attaching to the relevant Offer Shares during the terms of the OTC Swaps according to its internal policy. To the best of CICC FT's knowledge having made all reasonable inquiries, each of the CICC FT Ultimate Clients is an independent third party of CICC FT, CICCHKS and the companies which are members of the same group of CICCHKS.*

(10) *Haitong AM will hold the Offer Shares in its capacity as the discretionary investment manager managing assets on behalf of its underlying clients. To the best knowledge of Haitong AM after due enquiry, each of the underlying clients of Haitong AM is an independent third party of Haitong AM and GTJA Securities and the companies which are members of the same group of GTJA Securities.*

(11) *GF Securities AM will hold the Offer Shares on behalf of PSBC Wealth as a cornerstone investor in the Global Offering. GF Securities AM is an asset manager that is a QDII as approved by the relevant PRC authority and a direct wholly-owned subsidiary of GF Securities. GFHK is an indirect wholly-owned subsidiary of GF Securities. Therefore, GF Securities AM and GFHK are members of the same group of companies. To the best of GFAM's knowledge, after making all reasonable enquiries, PSBC Wealth is a third party independent from each of the Company, GFHK, GF Securities AM and the compani*

COM LIANCE I H LI ING LE AND G IDANCE

The Directors confirm that, except for the Listing Rules that have been waived and/or in respect of which consent has been obtained, the Company has complied with the Listing Rules and guidance materials in relation to the placing, allotment and listing of the Company's H shares.

The Directors confirm that, to the best of their knowledge, no rebate has been, directly or indirectly, provided by the Company, the Controlling Shareholders, Directors or syndicate members to any placees or the public (as the case may be) and the consideration payable by them for each Offer Share subscribed for or purchased by them is the same as the final Offer Price determined by the Company, in addition to any brokerage, AFRC transaction levy, SFC transaction levy and Stock Exchange trading fee payable.

DI CLAIME

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Immediately following the completion of the Global Offering (before any exercise of the Over-allotment Option), the total number of the H Shares held by the public represents approximately 10.08% of the total issued share capital of the Company (excluding the treasury shares), which is higher than the prescribed percentage of H Shares required to be held in public hands of 10% under Rule 19A.13A(2)(a) of the Listing Rules, thereby satisfying Rule 19A.13A(2) of the Listing Rules at the time of the Listing.

Each of the Cornerstone Investors has agreed to a lock-up period of six months following the Listing Date. As such, H Shares held by the Cornerstone Investors upon the Listing shall not be counted towards the free float of the H Shares of the Company at the time of Listing. Based on the final Offer Price of HK$22.00 per H Share, the Company confirms the free float requirement under Rule 19A.13C(2)(a) of the Listing Rules.

The Directors confirm that, immediately following completion of the Global Offering (before any exercise of the Over-allotment Option): (i) no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company immediately after the Global Offering; (ii) there will not be any new substantial Shareholder under the Listing Rules immediately after the Global Offering; (iii) the three largest public shareholders of the Company do not hold more than 50% of the H shares in public hands at the time of the Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; and (iv) there will be at least 300 Shareholders at the time of the Listing in compliance with Rule 8.08(2) of the Listing Rules.

COMMENCEMEN OF DEALING

The H Share certificates will only become valid evidence of title at 8:00 a.m. (Hong Kong time) on Thursday, November 6, 2025, provided that the Global Offering has become unconditional and the right of termination described in the section headed "Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Grounds for termination" in the Prospectus has not been exercised. Investors who trade H Shares prior to the receipt of H Share certificates or the H Share certificates becoming valid evidence of title do so entirely at their own risk.

Assuming that the Global Offering becomes unconditional at or before 8:00 a.m. (Hong Kong time) on Thursday, November 6, 2025, it is expected that dealings in the H Shares on the Stock Exchange will commence at 9:00 a.m. on Thursday, November 6, 2025. The H Shares will be traded in board lots of 500 H Shares each. The stock code of the H Shares is 0699.

By order of the Board
N J E tr C r .
寧波均勝電子股份有限公司
Mr. ANG J
Chairperson of the Board and Executive Director

Hong Kong, November 5, 2025

Directors and proposed director of the Company named in the application to which this announcement relates are: (i) Mr. WANG Jianfeng, Mr. CHEN Wei, Ms. LI Junyu and Mr. CAI Zhengxin as executive directors; (ii) Mr. ZHU Xuesong and Mr. ZHOU Xingyou as non-executive directors; and (iii) Prof. WEI Xuezhe, Prof. LU Guihua and Prof. YU Fang as independent non-executive directors, and Ms. XI Xuanhua as proposed independent non-executive director.